



E Ink Q4 2017 Conference

E Ink Holdings Inc.

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Safe Harbor Statement

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Consolidated Income Statement

NTD, Million	Q4 17	Q3 17	QoQ	Q4 16	YoY	2017 YTD	2016 YTD	YoY
Net Sales	3,505	4,791	(26.8%)	3,474	0.9%	15,203	14,006	8.5%
Gross Profit	1,475	2,082	(29.1%)	1,285	14.8%	6,284	5,121	22.7%
Gross Profit %	42.1%	43.5%	(1.4%)	37.0%	5.1%	41.3%	36.6%	4.8%
Operating Expense	1,435	1,357	5.8%	1,332	7.7%	5,182	5,060	2.4%
R&D Expense	547	526	4.1%	487	12.5%	1,936	1,847	4.8%
Operating Profit (Loss)	40	725		(48)		1,102	61	
Operating Profit (Loss) %	1.1%	15.1%	(14.0%)	(1.4%)	2.5%	7.3%	0.4%	6.8%
Non-Op Items	486	638	(23.9%)	963	(49.5%)	2,236	2,348	(4.8%)
Pre-Tax Income	526	1,363	(61.4%)	915	(42.5%)	3,338	2,409	38.6%
Tax Expense (Benefit)	70	147	(52.3%)	11	538.1%	406	351	
Income from Continuing Operations	456	1,216	(62.5%)	904	(49.6%)	2,932	2,058	42.5%
Discontinued Operations	(516)	(48)		36		(850)	(65)	
E Ink Net Income	(50)	1,173	(104.3%)	891	(105.7%)	2,078	1,908	8.9%
EPS (after-tax)*	(0.04)	1.04		0.80		1.85	1.69	
Continuing Operations	0.39	1.08		0.76		2.57	1.74	

Consolidated Balance Sheet

NTD, Million	4Q 17	3Q 17	4Q 16
<i>Selected Asset Items</i>			
Cash	11,879	10,600	8,565
Accounts Receivables	2,336	2,810	1,869
Inventory (Net)	2,143	1,982	1,461
Fixed Assets	4,753	4,828	5,320
Intangible Assets	8,592	8,735	9,178
Other Assets	6,174	7,680	7,020
Total Assets	35,876	36,635	33,414
<i>Selected Liability Items</i>			
Short-Term Debt	496	2,174	581
Long-Term Debt	46	46	171
Accounts Payable	3,843	3,807	2,401
Total Liabilities	8,649	9,596	6,324
Capital	11,405	11,405	11,405
Total Equity	27,227	27,039	27,089

Consolidated Cash Flow

NTD, Million	2017 YTD	2016 YTD	Q4 17	Q3 17
Cash Flow from Operations	5,515	4,828	1,772	2,097
Cash Flow from Investing	(422)	78	1,077	321
Cash Flow from Financing	(1,802)	(2,657)	(1,675)	(794)
Effect of Exchange Rate Change	23	(267)	105	43
Net Increase in Cash	3,314	1,983	1,279	1,667
Cash at Quarter End	11,879	8,565	11,879	10,600
Depreciation & Amortization	1,167	1,311	286	289
Capital Expenditure	444	500	123	73
Free Cash Flow*	5,072	4,329	1,650	2,024

**Free Cash Flow: Cash Flow from Operations – Capital Expenditure



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E Ink is the originator, pioneer & commercial leader in ePaper technology